

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4821-01
Bill No.: SB 1390
Subject: Agriculture Department; Liens
Type: Original
Date: March 31, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act modifies Section 263.534, RSMo, pertaining to assessments on cotton growers. New language adds to the list of other remedies for the collection of assessments, including penalties and interest. Under this act, the Department of Agriculture shall have an assessment lien that attaches and is perfected after 60 days - a change that removes from the department the current responsibility of filing all liens with the Secretary of State.

Other changes include a notification requirement for the department regarding liens attached after the date of perfection. This assessment lien is not subject to the provisions of Article 9 of the UCC - Secured Transactions or the provisions of the food security act.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Office of State Courts Administrator
State Public Defender



Mickey Wilson, CPA
Director
March 31, 2004

L.R. No. 4821-01
Bill No. SB 1390
Page 4 of 4
March 31, 2004

VL:LR:OD (12/02)